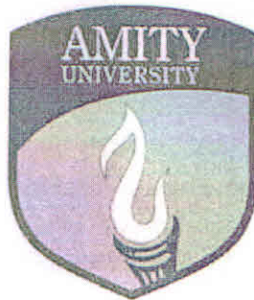


MEMORANDUM OF UNDERSTANDING

Between

AMITY UNIVERSITY MADHYA PRADESH, GWALIOR



And

MU SIGMA BUSINESS SOLUTIONS PRIVATE LIMITED, BENGALURU



Mu Sigma
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AMITY UNIVERSITY MADHYA PRADESH

(Established by Ritnand Balved Education Foundation)

A MEMORANDUM OF UNDERSTANDING ON "ACADEMIC COLLABORATION" BETWEEN AMITY UNIVERSITY MADHYA PRADESH, GWALIOR AND MU SIGMA BUSINESS SOLUTIONS PRIVATE LIMITED, BENGALURU

AMITY UNIVERSITY MADHYA PRADESH (AUMP) was established by Ritnand Balved Education Foundation (RBEF) vide Madhya Pradesh Government Legislature Act of 2010 with the view to promote professional, industry-oriented education in the state of Madhya Pradesh. Amity University Madhya Pradesh Located on sprawling campus of 102 acres of land opposite Gwalior Airport, imparts modern, practical and research-oriented courses which will lead to the development of professionals who are employable and industry ready. This in turn will drive the socio-economic uplift of the region. Amity University Madhya Pradesh imparts education in almost all areas including management, engineering, architecture, biotechnology, law, communication, behavioral science, fine arts, fashion etc.

The University was ranked under Top 200 in the University Category by National Institutional Ranking Framework (NIRF) India Ranking 2020 and Amity School of Engineering and Technology was all India ranked 154th in the year 2021 and 162nd in the year 2020 in Engineering Category. Amity University Madhya Pradesh was awarded as the Best Private University in Madhya Pradesh in years 2014 by CMAI Association of India and in years 2017, 2018 and 2019 by Dialogue India Group. Amity University Madhya Pradesh was also awarded Excellent Higher Education University in India by CMAI Association of India in 2017. The University was awarded "Utkrisht Vishwavidyalaya Samman" by Madhya Pradesh Private University Regulatory Commission, Bhopal in 2018. The University has bestowed with 'Excellent University Award 2020' by Zee News. AUMP has been awarded a Five Star Rating under "Eat Right Campus" Competition conducted by Food Standard, Safety Authority of India under the aegis of "Eat Right India" campaign launched by Govt. of India. The University also rated 3 Star in University ranking released by Institutions' Innovation Council, Ministry of Education 01 Dec 2021. The University has been accredited as "Premier University" by Accreditation Service for International Colleges (ASIC), UK.

And

Mu Sigma Business Solutions Private Limited, a company registered under the Indian Companies Act 1956 with CIN U74140KA2005PTC036309 is a leading provider of services in Big Data and Analytics sector and assists its clients in creating solutions that institutionalize data-driven decision making having its registered office at Aviator Building, Level 14, Ascendas ITPL - SEZ Zone, Whitefield Road, Bangalore, Karnataka - 560066 and website 'www.mu-sigma.com' (hereinafter referred to as '**Mu Sigma**' or '**the Company**' which expression shall unless repugnant to the context or subject matter thereof mean and include its partners, successors-in-interests and permitted assigns) and

Both Amity University Madhya Pradesh and Mu Sigma may be referred to herein individually as **Party** and jointly as **Parties** as the context permits

Amity University Madhya Pradesh is desirous of collaborating with Mu Sigma to introduce an 'Internship-based Degree Programme' in 'Decision Science' by its School of Engineering and Technology within the framework of the UGC Guideline with a view to improve employability of all Engineering stream students.

THIS MEMORANDUM OF UNDERSTANDING (MOU) MADE ON THIS DAY OF 23rd June 2022 SETTING THE TERMS AND CONDITIONS OF THE INTENDED ACADEMIC COLLABORATION WITNESSETH AS HEREUNDER:

PROGRAMME NOMENCLATURE AND ELIGIBILITY:

1. The Bachelor's Degree Programme of Four Years (Eight Semesters) with an interdisciplinary perspective under the School of Engineering and Technology shall be jointly developed by the Parties and shall have the nomenclature as Undergraduate Program in Computer Science and Engineering with specialization in Decision Science. This shall be introduced from the academic year 2022-23.
2. The admission eligibility qualification for the Programme, the admission test and interview process will be solely defined and decided by AMITY UNIVERSITY MADHYA PRADESH.

PROGRAMME STRUCTURE, CURRICULUM DELIVERY AND EVALUATION:

3. The Program shall be as per the Course Structure developed in accordance with the aforesaid UGC Guideline by School of Engineering and Technology, with inputs from Mu Sigma will be approved by the Academic Council of Amity University Madhya Pradesh. The nominated Education Member of Mu Sigma shall be a permanent invitee to the Board of Studies of the Programme.
4. The Curriculum and Course Syllabus for the Professional Electives shall be prepared/reviewed/revised jointly by a team of Faculty from Amity University Madhya Pradesh and Mu Sigma as per the norms set by the University duly considering the industry expectations and technology changes from time to time.
5. The courses will be delivered in a hybrid mode, including online as well as offline sessions. The mode of delivery will be discussed and decided upon, between Amity University Madhya Pradesh and Mu Sigma.
6. Both Mu Sigma and Amity University Madhya Pradesh agree that the course materials prepared by one party shall not be used by the other party without the consent of the other party.
7. Amity University Madhya Pradesh at its own discretion may post at Mu Sigma a Faculty from School of Engineering and Technology to be an observer to ensure student attendance and discipline while the Courses are being delivered there. Any observation/suggestion made by the Faculty Observer may be duly considered and acted upon as deemed fit by Mu Sigma.
8. Amity University Madhya Pradesh may invite, if so needed, to have specific discipline expert from Mu Sigma to be an adjunct faculty to handle chosen classes for the Programme who shall be compensated as per the standard norms of the University.

9. The Evaluation of student performance shall be as per the Examination Regulations of the University and shall include the Mid Semester and End Semester Written Examinations along with Continuous Internal Assessment (CIA) as provided in the Programme Structure.
10. In the fifth semester, the students can opt for internship with Mu Sigma for which they will have to undergo a screening and selection process. Only the students selected by Mu Sigma will be offered the internship.
11. Upon completion of the internship with Mu Sigma, the company will again conduct a screening & selection process for employment. The company will make a placement offer to selected students who have interned with them. The students selected for employment will not be allowed by Amity University Madhya Pradesh to opt for any other placement offer.

STUDENT INTAKE, ADMISSION PROCESS AND TUITION FEE:

12. The Programme, subject to approval of the Academic Council and/or the Board of Management of Amity University Madhya Pradesh shall have one or more batches and the number of students to be taken in a batch will be decided by Amity University Madhya Pradesh.
13. The admission of students for the Programme shall be in accordance with the Admission Regulations of the University and shall be administered wholly by its Office of Admissions.

STUDENT INTERNSHIP & JOB PLACEMENT

14. Students of this program who opt for internship and are selected by Mu Sigma for apprenticing with the Company will do 3 months/semester internship during 5th, 6th, 7th and 8th semesters. This apprenticeship program will be an unpaid and post apprenticeship, selected students will be offered a Job placement at Mu Sigma upon graduation.
15. Students who join Mu Sigma will be paid the below mentioned compensation over a period of 4 years:
 - a. Year 1: Rs. 5 Lakhs
 - b. Year 2: Rs. 6.5 Lakhs
 - c. Year 3: Rs. 8 Lakhs
 - d. Year 4: Rs. 10.5 Lakhs

i.e., A total of Rs. 30 Lakhs over 4 years. The above-mentioned compensation shall be adjusted to the higher of a) latest compensation that Company is providing to its newly joined employees during that calendar or b) the above foresaid compensation.

After the initial 4 years, employees will have an opportunity to take up leadership roles within Mu Sigma. In case, the employees resign from Mu Sigma within the period of 4 years from the date of joining, the employee shall be required to make a payment to Mu Sigma as described in the table below:

Year of Employment	Bond Amount
1 st Year	INR 10,00,000

2 nd Year	INR 10,00,000
3 rd Year	INR 10,00,000
4 th Year	INR 7,50,000

RESPONSIBILITIES OF THE: PARTIES

16. It shall be the joint responsibility of the Parties to ensure absolute and successful compliance of this MOU as mutually agreed and each Party shall therefore earnestly work towards performance of their respective roles and responsibilities thereunder.
17. The information about the Programme shall be notified in the website of the Parties, though Mu Sigma while promoting the Programme shall only provide the appropriate link to the website of the University for the Programme / Course Details.
18. The Parties clearly understand that the Programme under this MOU is only a collaborated Programme and not a joint Programme which will imply that the Degree Certificate and the Transcripts (Mark Sheets etc) for the successful students shall be issued only by the University with suitable citation for collaboration with Mu Sigma. This will ensure sufficient compliance of the norms specified by the UGC.
19. Mu Sigma may independently issue a Certificate of Merit to every student who successfully completes the Programme.
20. School of Engineering and Technology shall ensure that the students of the Programme complete all applicable Core and optional Courses of the Final Semester prior to allowing the students to continue the remaining studies/training of the Programme at Mu Sigma on full time basis.
21. Mu Sigma in respect of the Courses/ Intern Training delivered/provided at the Company shall conduct Internal Assessment / Evaluation in accordance with the Programme requirement and prescribed time-schedules and shall deliver to the University, individual transcripts in the specified format and within the notified time limits.

PROGRAM COORDINATION:

22. The performance of the MOU in respect of mutual obligations of the Parties shall be monitored, coordinated and followed up by the respective Faculty Coordinators. The contact details of the Coordinators shall be as stated herein and may be changed by the Parties at any time during the term of this MOU by communication in writing. The following Faculty Coordinators nominated by the Parties for the purpose of this MOU are as under:

Details	AMITY UNIVERSITY MADHYA PRADESH	Mu Sigma
Name	Dr. Subhrendu Guha Neogi	Bhaswati Ramanujam
Title	Associate Professor	Apprentice Leader
Department	School of Engineering and Technology	Leadership Team
Phone		
Mobile	+91 9887712216	+91 9731288878
Email	sgneogi@gwa.amity.edu	Bhaswati.Ramanujam@mu-sigma.com

23. The Faculty Coordinators shall be accountable for all academic and student related matters concerning this MOU.

GENERAL TERMS AND CONDITIONS

24. Either Party shall not assign, transfer, or delegate any of its obligations/responsibilities under this MOU under any circumstances, without the written consent of the other.
25. The Parties may start preliminary work for implementing this MOU immediately on its signing by both the Parties. However, the MOU will become effective from the Academic Year 2022-23 commencing from 23rd June, 2022 and shall remain valid for a period of four years unless either Party terminates the same on three month's written notice to the other.
26. This MOU will be reviewed at the end of the first Academic Year for its performance and may be modified if required. At least three months prior to expiry of the tenure, the MOU will be assessed for its overall performance and subject to mutual consensus it may be renewed on such terms and conditions as may be mutually agreed.
27. The MOU may be otherwise terminated by either Party for breach of responsibility of the other if such breach remains unresolved within a period of 15 days of notifying the breach with relevant details. For constitutional change of either Party due to insolvency, merger or amalgamation or for such other reasons the MOU may be terminated forthwith at the option of the other Party.
28. Notwithstanding the termination of the MOU for whatever reasons aforesaid, the Program already commenced during the validity period of the MOU shall continue until its full completion.
29. The Parties shall maintain strict confidentiality about the terms of this MOU, the Course Structure, Curriculum and Syllabus of the Program which shall not be disclosed to any third party unless is required by specific legal/regulatory obligation in the normal course of the activities of the Parties. Any such required disclosure by either shall be duly informed to the other.
30. Amity University Madhya Pradesh shall not be responsible for any misuse of confidential data of Mu Sigma made known to the students during their training and/or internship assignments to safeguard which the Company may adopt its own precautionary measures which shall include execution of a confidentiality agreement with the students prior to the commencement of their training and/or internship assignments.
31. The Intellectual Property Rights (IPR) in respect of any Data or Programme related materials exclusive to either Party shall remain owned by the Party concerned at all times and shall not be used by the other for any purpose whatsoever without the express consent of the IPR owning Party. This condition shall not apply to data/information, that may be available in Public Domain.
32. Any dispute or difference of opinion that may arise about interpretation of and/or compliance of the role/responsibilities of the Parties with reference to this MOU shall be mutually discussed and amicably resolved and if so, needed by involving the highest offices of the Parties. The panel of members which includes Vice Chancellor or Registrar of the University and a member appointed by Mu Sigma shall be the mutually accepted as the final authority for resolution of any dispute.
33. Either Party shall be excused for non-performance due to generally understood force majeure events happening beyond its reasonable control. However, the Party so affected shall immediately notify such event to the other and shall take all necessary steps on priority basis to rectify the resulting deficiency in performance in the shortest possible time frame.


34. Nothing contained in this MOU will be construed as creating a joint venture, agency, partnership, or employment relationship between the Parties hereto, nor will either Party have the right, power, or authority to create any obligation or duty, express or implied, on behalf of the other Party. Further either Party shall not use the name or logo of the other except for the purpose of creating awareness about the Programme. There shall be no commercial exploitation by either Party of their inter-se association under this MOU.
35. All communications including Notices under this MOU shall inter-alia be recognised on digital mode as well and shall be addressed to the Faculty Coordinator except that in the case of termination of the MOU, it shall be additionally addressed to the signatories hereto.

RESOLUTION OF DISPUTES AND GOVERNING LAW:

In the event of any unforeseen issues or matters not covered herein or any controversy, dispute or difference arising out of or in connection with this MoU, the same shall be resolved amicably by both the organizations. This MoU and further agreements will in all respect be governed by and construed in accordance with the laws of Republic of India. This MOU shall be signed in counterpart. Each counterpart will constitute an original document and these counterparts taken together, shall constitute one and the same MOU.

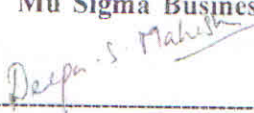
IN WITNESS WHEREOF THE AUTHORISED SIGNATORIES OF THE PARTIES HAVE HEREBY APPROVED AND SIGNED THIS MEMORANDUM OF UNDERSTANDING ALONG WITH THE ANNEXURES A & B FORMING PART OF THE MOU ON THE DATE FIRST MENTIONED HEREIN ABOVE IN TWO IDENTICAL ORIGINALS, ONE FOR EACH PARTY

For and on behalf of
AMITY UNIVERSITY MADHYA PRADESH
Ltd.



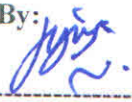
(Rajesh Jain) 30/06/22
Registrar, Amity University Madhya Pradesh

For and on behalf of
Mu Sigma Business Solutions Pvt




(Deepa Mahesh)
Director, Mu Sigma Business Solutions Pvt Ltd

Witnessed By:



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AMITY UNIVERSITY MADHYA PRADESH



SHASWATI RAMANUJAM
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Mu Sigma Business Solutions Pvt Ltd